

Lee County Utilities Authority

GEORGE WALLS

Chairman

Victor Stubbs

Vice-Chairman

Authority Members:

Art Ford

Levent Gokcen

Robert (Bob) Usry

Amy Addison

Aaron McCulley

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CHRIS BOSWELL

General Manager

Tricia Holmes

Director of Administrative Operations

Ira Houston

Director of Field Operations

**Regular Scheduled Meeting
6:00 P.M. Thursday, December 21, 2023
Page Tharp Governmental Building
Opal Cannon Auditorium
102 Starksville Avenue North
Leesburg, Georgia**

MEETING MINUTES

1. CALL TO ORDER

The Lee County Utilities Authority met for their regular scheduled meeting on December 21, 2023. The meeting was held in the Opal Cannon Auditorium of the Page Tharp Governmental building in Leesburg, Georgia. Those present were Board members Art Ford, Robert (Bob) Usry and Amy Addison; Aaron McCulley attended via telephone. Also present were Chris Boswell, General Manager and Tricia Holmes, Director of Administrative Operations and Kelvin Seagraves of Hofstadter and Associates. Not in attendance were Levent Gokcen Victor Stubbs and Chairman George Walls. Art Ford called the meeting to order at 6:00 P.M.

2. INVOCATION

Chris Boswell, General Manager, led the invocation.

3. APPROVAL OF MINUTES

Approval of November 16, 2023 regular scheduled meeting minutes

Amy Addison made a motion to approve the minutes from the November 16, 2023 meeting. Aaron McCulley seconded the motion. Voting yea were Bob Usry, Art Ford, Aaron McCulley and Amy Addison with no opposing votes. The motion passed.

4. NEW BUSINESS

A. Financial Statement for the First Quarter of FY 2023-2024 ending September 30, 2023.

The presented report prepared by Carr, Riggs & Ingram showed a change in net position of \$ 286,675 for the 1st quarter. The total operating income of \$1,195,034, total operating expenses of \$834,662 and non-operating income expenses were \$ (73,697) creating a net change in position of \$286,675 for the 1st quarter.

The presented report prepared by The Arbitrage Group, INC.in accordance with the Bond 2022 issuance reported that the 12/1/2023 actual earnings of \$383,531.11, allowable earnings \$(297,574.78) leaving the Authority with an arbitrage earning of \$85,956.33

Boswell reminded the Board that the 2022 Revenue Bond proceeds must be spent in the allowed two years or proof must be provide to show intent to spend to avoid a tax liability.

5. **OLD BUSINESS**

A. Authority Committee Bond Fund/Project List

The Hwy.82 jack and bore project bid opening was held December 15, 2023 with the lowest bid from Jim Boyd Construction for \$103,465.00. Hofstadter and Associates recommended accepting the bid from Jim Boyd Construction.

Bob Usry made a motion to accept the bid from Jim Boyd Construction for \$103,465.00 for the Highway 82 Jack and Bore project. Aaron McCulley seconded the motion. Voting yea were Bob Usry, Art Ford, Aaron McCulley and Amy Addison with no opposing votes. The motion passed

The board was presented a prepared project list from staff for the remaining \$4,307,000 bond proceeds. The proposed meter system upgrade for \$2.5 million would allow the authority to move to a complete AMI (Advanced Meter Infrastructure) which is a radio tower reading system. Tricia Holmes explained the project to the Board. The board proceeded with a brief discussion.

Bob Usry made a motion to proceed with the meter system upgrade with an estimated cost of \$2.5 million. Allowing the staff to proceed with bidding the project. Amy Addison seconded the motion. Voting yea were Bob Usry, Art Ford, Aaron McCulley and Amy Addison with no opposing votes. The motion passed

6. **PUBLIC PERIOD TO ADDRESS THE BOARD - NONE**

7. **EXECUTIVE SESSION - NONE**

8. **PAYMENT OF BILLS**

WWTP Improvements

Payable with 2022 Bond Proceeds

Vendor	Amount
Parrish Construction Group (request 001)	\$ 38,603.70
Hofstadter and Associates, INC. (306535507)	\$ 4,768.11

Total REQUESTED Payments \$ 43,371.81

Amy Addison made a motion to pay the invoices presented for \$43,371.81 Bob Usry seconded the motion. Voting yea were Bob Usry, Art Ford, Aaron McCulley and Amy Addison with no opposing votes. The motion passed

9. **ADJOURNMENT**

Victor Stubbs made a motion to adjourn the meeting at 7:20 P.M. Amy Addison seconded the motion. Voting yea were Bob Usry, Art Ford, Aaron McCulley and Amy Addison with no opposing votes. The motion passed



Tricia Holmes, Secretary/Treasurer

Adopted January 18, 2024